

**THE BOMBAY COMMODITY ASSOCIATION LTD.**  
**(Formerly known as The Bombay Commodity Exchange Ltd.,)**

(CIN : U99999MH1938PLC002843)

**93<sup>RD</sup> ANNUAL REPORT**  
**&**  
**ACCOUNTS**

**YEAR 2019-2020**

**REGISTERED OFFICE :**  
**JENABAI BUILDING**  
**109, YUSUF MEHERALI ROAD**  
**MASJID BUNDER**  
**MUMBAI – 400 003.**

## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their Ninety Third Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

### **1. Financial summary or highlights/Performance of the Company (Standalone):**

The Board's Report shall be prepared based on the stand alone financial statements of the company which are as follows:

Particulars	2019-2020 (Amount in Rupees)	2018-2019 (Amount in Rupees)
Gross Income	1,39,37,317	1,82,74,896
Profit Before Interest and Depreciation	77,34,968	1,32,79,506
Finance Charges	-	-
Gross Profit/(Loss)	86,80,492	1,32,79,506
Interest	9,67,946	3,17,706
Provision for Depreciation	22,422	32,633
Net Profit/(Loss) Before Tax	86,80,492	1,32,79,506
Provision for Tax	14,06,579	13,29,540
Net Profit/(Loss) After Tax	72,73,913	1,19,49,966
Balance of Profit brought forward	72,73,913	1,83,24,849
Balance available for appropriation		-
Proposed Dividend on Equity Shares		-
Tax on proposed Dividend		-
Transfer to General Reserve		-
Surplus carried to Balance Sheet	<b>4,08,56,696</b>	<b>3,02,74,815</b>

Pursuant to section 92(3) of the Companies Act, 2013 ("the Act") and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **Form MGT 9** is enclosed herewith and forms part of this Annual Report as **ANNEXURE I**.

### **2. Meetings:**

During the year, four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Act.

Due to outbreak of COVID-19, the Ministry of Corporate Affairs (MCA), Government of India, has issued a notification dated 19<sup>th</sup> March, 2020 relating to insertion of new sub-rule under Rule 4 of the Companies (Meeting of Board and its Powers) Rules, 2014 providing relaxation in holding Board meetings with physical presence of directors for matters such as approval annual financial statements, Board's report, etc. Consequently, such meetings shall be held through video conferencing or other audio-visual means for the period beginning from the commencement of above mentioned notification until 30<sup>th</sup> September, 2020.

Further, the prescribed interval period for holding meetings of the Board under Section 173 of the Companies Act, 2013 has been extended by a period of 60 days (from existing 120 days to 180 days) until next two quarters, i.e., up to 30<sup>th</sup> September, 2020.

**3. Directors' Responsibility Statement:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Act, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**4. Auditors:**

The Auditors, M/s. Arvind Sangave & Co., Chartered Accountants (Firm Registration No. 100596W) were appointed as Statutory Auditors of the Company at the Ninety first AGM for the period of five years, i.e., from F.Y. 2019-2020 to F.Y. 2023-2024.

**5. Auditors' Report:**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

**6. Particulars of loans, guarantees or investments under Section 186 of the Act:****Details of Loans:**

Sr . N o.	Date of making loan	Details of Borrower	Amount (In Rupees)	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of Board resolution	Date of Special resolution (if reqd)	Rate of Interest	Security
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**Details of Investments:**

Sr. No.	Date of investment	Details of Investment	Amount (In Rupees)	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of Board resolution	Date of Special resolution (if reqd)	Expected rate of return
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**Details of Guarantee / Security Provided:**

Sr. No.	Date of providing security/guarantee	Details of recipient	Amount (In Rupees)	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of Board resolution	Date of Special resolution (if reqd)	Commission
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**7. Particulars of contracts or arrangements with related parties:**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2 as **ANNEXURE II**.

**8. Brief description of the Company's working during the year/State of Company's affairs:**

State of affairs of the Company during the year under review was the same as during previous years.

**9. Reserves:**

Rs. 4,08,56,696/- (Rupees Four Crore Eight Lakhs Fifty Six Thousand Six Hundred Ninty Six only).

**10. Share Capital:**

**Authorized Capital** : Rs.3,00,00,000/-

**Issued, subscribed and paid up capital** : Rs. 17,90,000/-, (i.e. 1,79,000 equity shares of Rs.10/- each).

**ISSUE OF SHARES WITH DIFFERENTIAL RIGHTS**

Not Applicable

**ISSUE OF SWEAT EQUITY SHARES**

Not Applicable

**11. Dividend:**

The company has not proposed any dividend during the year under review.

**12. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report:**

There is no material changes and commitments that affect financial position of the Company.

**13. Obligation of Company Under The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013**

In order to prevent sexual harassment of women at work place, a new act, The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9<sup>th</sup> December, 2013. Under the said Act, every company is required to have mechanism to look into complaints relating to sexual harassment at work place of any women employee.

During the year, the Company has not received any complaint of harassment.

**14. Conservation of energy, technology absorption and foreign Association earnings and outgo:**

The particulars related to conservation of energy, the technology absorption as well as foreign Association earnings are not required to be furnished.

**15. Risk management policy:**

There is no element of risk that may threaten the existence of the Company.

**16. Corporate Social Responsibility (CSR) : Not Applicable**

**17. Human Resources**

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. The Company thrust is on the promotion of talent internally through job rotation and job enlargement.

**18. Change in the nature of business, if any:  
Not Applicable during the year.**

**19. Directors and Key Managerial Personnel:**

**Directors** - Shri Mulchand L. Sawla, Shri Mahendra D. Chheda, Shri Kaushal P. Chheda, Shri Jitesh N. Nisar, and Shri Kushal Thaker retire by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for reappointment.

**20. Details of Subsidiary Companies, Joint Ventures or Associate Companies:**

Please see Annexure I

**21. Deposits:**

Not applicable as the Company does not accept deposits covered under Chapter V of the Act.

**22. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future:**

No order whatsoever has been passed by the regulators or courts or tribunals.

**23. Details in respect of adequacy of internal financial controls with reference to the Financial Statements:**

Not Applicable.

## 24. Acknowledgements:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

**Sd/-**

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*Name* : **Mahendra D. Chheda**  
*Designation* : Director  
*DIN* : 00389852  
*Date* : 2<sup>nd</sup> September, 2020  
*Place* : Mumbai

**Sd/-**

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*Name* : **Kaushal P. Chheda**  
*Designation* : Director  
*DIN* : 00584169  
*Date* : 2<sup>nd</sup> September, 2020  
*Place* : Mumbai

## **ANNEXURE INDEX**

<b><u>Annexure</u></b>	<b><u>Contents</u></b>
I	Annual Return Extracts in Form MGT 9
II	AOC 2 – Related Party Transactions disclosure

**ANNEXURE I**

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

As on financial year ended on **31.03.2020**

**[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management & Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS:**

1.	CIN	:	U99999MH1938PLC002843
2.	Registration Date	:	12 <sup>th</sup> October, 1938
3.	Name of the Company	:	The Bombay Commodity Association Limited
4.	Category/Sub-category of the Company	:	Company Limited by Shares
5.	Address of the Registered office & contact details	:	Jenabai Building, 1 <sup>st</sup> floor, 109 Yusuf Meherali Road, Masjid Bunder, Mumbai 400003 Tel: 022 – 23421510/23449072
6.	Whether listed company	:	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	:	Link Intime India Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083 Tel: 49186000

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	To promote & protect the interests of persons engaged and interested in the trade or business of edible oilseeds, edible oils, oilcakes and articles manufactured out of edible oilseeds, edible oils and oilcakes.	--	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. No.	Name and address of the Company	CIN/GLN	holding/ subsidiary/ associate	% of shares held	application section
	<b>Nil</b>				2 (6)



**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :**

### i) Category-wise Share Holding

[illegible]

i) Indian					--	--	--	--	--
ii) Overseas					--	--	--	--	--
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh		16000	16000	8.94	--	16000	16000	8.94	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		--	--	--	--	--	--	--	--
c) Others (specify)		15500	15500	8.66	--	15500	15500	8.66	--
<b>Sub-total (B)(2):-</b>		31500	31500	17.6	--	31500	31500	17.6	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)		--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs		--	--	--	--	--	--	--	--
<b>Grand Total (A+B+-C)</b>	<b>20500</b>	<b>158500</b>	<b>179000</b>	<b>100</b>	<b>20500</b>	<b>158500</b>	<b>179000</b>	<b>100</b>	

**ii) Shareholding of Promoters-**

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. Manilal Premji Bheda, Mr.Kantilal Premji Bheda, Partners representing:PREMJI BHANJI & CO	2500	1.396	--	2500	1.396	--	--
2	Mr.KUSHAL THAKER	2500	1.396	--	2500	1.396	--	--
3	Mr. JAYANK CHANDRAKANT THAKKAR	500	0.279	--	500	0.279	--	--
4	Mr.Arvind Laxmidas Kapadia,Proprietor representing: LAXMIDAS ENTERPRISES	2500	1.396	--	2500	1.396	--	--
5	Mr.Dilipkumar V. Khatau proprietor representing:	500	0.279	--	500	0.279	--	--

	KHATAU SHIVJI & CO.							
6	Mr. MUKESH SUNDARLAL SHAH	500	0.279	--	500	0.279	--	--
7	Mr.Jayantilal Gopalji Thakkar, Mr.Tejash, Mr.Jayantilal Thakkar,Mr .Neelkanth, Mr. Sureshchandra Thakkar,Mr.Prasad Jayantilal Thakkar, Partners representing:DALAL JAYANTILAL GOPALJI & CO.	500	0.279	--	500	0.279	--	--
8	Mr.Dilip C. Thakkar Proprietor representing: M/S.DILIP BROKER	500	0.279	--	500	0.279	--	--
9	Smt. Rekha R. Gangar,Mr.Jiten L. Gangar, Mr.Chintan R.Gangar, Partners representing: GANGAR TRADING CO.	2500	1.396	--	2500	1.396	--	
10	Mr.Vinod Kanji Gangar, Mr.Kiran Kanji Gangar Partners representing: LAXMICHAND & CO.	2500	1.396	--	2500	1.396	--	
11	Mr.Jayantilal Premji Shah, Mr. Sanjay Nemji Shah, Jayantilal Premji HUF,Mr.Chetan Jayantilal Shah, Sanjay Nemji Shah HUF, Partners representing: PREMJI GHELLA-BHAI & CO.	2500	1.396	--	2500	1.396	--	
12	Mr. MAHENDRA GIRDHARILAL	2500	1.396	--	2500	1.396	--	
13	Mr. Sundarji Lalji Bheda, Mr. Zaverchand Lalji Bheda, Mr. Talakshi Lalaji Bheda,Mr.Ketan Talakshi Bheda,Mr. Jayant Sundarji Bheda, Mr. Kishor Sundarji Bheda. Partners representing:BHEDA BROTHERS	2500	1.396	--	2500	1.396	--	
14	Mr.RAJESH CHANDRAKANT THANAWALA	500	0.279	--	500	0.279	--	--
15	Mr.PIYUSH V. THANAWALA	500	0.279	--	500	0.279	--	--
16	MEGHDOOT OIL MILLS PVT.LTD.	500	0.279	--	500	0.279	--	--
17	Mr.ANIL MOHAN LAL THAKKAR	2500	1.396	--	2500	1.396	--	
18	RICINASH OIL MILL LTD.	2500	1.396	--	2500	1.396	--	
19	Mr. Kantilal Jadhavji, Mr. Chandrakant Jadhavji,Mr. Kulinkant Jadhavji, Mr.Shri Manilal Jadhavji, Mr. Mahendrakumar	500	0.279	--	500	0.279	--	--

	Jadhavji,Partners representing: KANJI SHIVJI & CO.							
20	Mr.Rajnikant Ratilal Mehta,Mr.Kamlesh Rajnikant Mehta, Partners represent- ing:R.SHANTILAL & Co	500	0.279	--	500	0.279	--	--
21	Mr.RAJESH VASHANJI THAKKAR	500	0.279	--	500	0.279	--	--
22	Mr.Mahendra Damji Chheda,Ms. Pravina Nitin Chheda, Ms. Kamal Tarun Chheda, Partners representing: DAMJI MULJI ORPORATION	2500	1.396	--	2500	1.396	--	--
23	Mr. Nitin Damji Chheda,Mr.Tarun Damji Chheda, Mahendra Damji Chheda,Partners representing TARUN TRADERS	2500	1.396	--	2500	1.396	--	--
24	Mr. Mahendra Damji Chheda,Mr.Nitin Damji Chheda, Mr.Tarun Damji Chheda,Partners representing MAHENDRA & CO.	2500	1.396	--	2500	1.396	--	--
25	Mr.HARISH JETHAMAL THAKKAR	500	0.279	--	500	0.279	--	--
26	Mr.Pravin J. Shah Proprietor representing PJS ENTERPRISES	2500	1.396	--	2500	1.396	--	--
27	N.K.INDUSTRIES LTD.	500	0.279	--	500	0.279	--	--
28	Mr.Dhiren Kanji Dedhia Mr.Dilip Kanji Dedhia,Mr. Kewal Dhiren Dedhia,Mr.Mavji Hadhu Dedhia,Mr. Hasmukh Hadhu Dedhia Ms. Nanbai Kanji Dedhia, Partners representing RAJKAMAL OIL MILLS	500	0.279	--	500	0.279	--	--
29	KKJ COMMODITY TRADING (P) LTD.	500	0.279	--	500	0.279	--	--
30	Mr.Madhusudan Shivlal Patel, Mr. Sureshchandra Kejriwal,Partners representing RAMKISHAN MANCHAND & CO.	500	0.279	--	500	0.279	--	--
31	Mr.Jayantilal Khimji, Proprietor epresent-ting:SHRI RATAN- SHI MURJI	2500	1.396	--	2500	1.396	--	
32	Mr.Navinchandra Karamshi Chheda,Mr.Jenish Navinchandra Chheda,Partners representing	2500	1.396	--	2500	1.396	--	

	BHAWANJI KARAMSHI & CO.							
33	Mr.Ganpat Champalal Jain,Mr. Khushwant Sukanraj Jain, Partners representing G.S.Exports	500	0.279	--	500	0.279	--	--
34	JAYANT AGRO-ORGANICS LIMITED	500	0.279	--	500	0.279	--	--
35	Mr.Ramniklal Murji Pasad,Mr. Sahil Ramniklal Pasad, Ms.Mayura Sahil Pasad,Partners representing:M/S. MURJI MEGHAN	2500	1.396	--	2500	1.396	--	--
36	Mr.Nanji Lalji Bheda,Mr.Devchand Lalji Bheda,Mr. Hiten Nanji Bheda, Mr.Rajiv Devchand Bheda,Mr.Rajesh Devchand Bheda, Partners representing JAYANTKUMAR & CO.	2500	1.396	--	2500	1.396	--	--
37	Mr.Mukesh Karamshi Dedhia, Proprietor representing HANSRAJ KHEMRAJ & CO.	2500	1.396	--	2500	1.396	--	--
38	Ms.Meena M. Dedhia,Mr.Mukesh K. Dedhia,Partners representing DEDHIA WAREHOUSING	2500	1.396	--	2500	1.396	--	--
39	Mr.Kuldip singh swani,Ms. Harvinder Kaur Swani,Mr. Harjiv Singh Swani,Mr. Kirandip Singh Swani,Ms. Amrita Swani, Mr.Parneet Singh Swani, Partners representing SWANI CORPORATION	500	0.279	--	500	0.279	--	--
40	Mr.BHARAT KUNVERJI KENIA	2500	1.396	--	2500	1.396	--	--
41	Mr.Yusuf Jamal Dayatar,Mr.Jamal Ahmed Dayatar, Partners representing OILWELL OIL CENTRE	500	0.279	--	500	0.279	--	--
42	Mr.Nanalal D. Thakkar,Mr.Jatin M. Thakkar,Partners representing NANALAL & CO.	500	0.279	--	500	0.279	--	--
43	Mr.Rajesh Himatlal Mr.Mukesh Himatlal,Partners representing M/S. NAHAL – CHAND LALLUCHAND	2500	1.396	--	2500	1.396	--	--
44	Mr.KAMLESH AMRUTLAL SHAH	500	0.279	--	500	0.279	--	--
45	Mr.JATIN CHHOTALAL SHAH	2500	1.396	--	2500	1.396	--	--
46	ETP CORPN LTD.	500	0.279	--	500	0.279		--
47	Mr. AMIT AGRAWAL	500	0.279	--	500	0.279	--	--

48	Ms.Shakuntala Ramesh Kapadia, Mr.Ramesh Hemraj Kapadia,Partners,representing VISHRAM KHAMJI & CO.	2500	1.396	--	2500	1.396	--	--
49	Mr.Sunil Hariram Makhija,Proprietor representing HARIRAM & CO.	500	0.279	--	500	0.279	--	--
50	Mr.Chandiram K.Kishnani, Mr. Prakash C. Kishnani, Mr.Prithviraj N. Kishnani,Mr. Om prakash S.Sanwal-das,Mr.Anil R Kish-nani,Mr.Sunil N. Kishnani, Mr. Rajesh R. Kishnani, Partners trading as M/s. Jai Hind Oil Mills Co.	500	0.279	--	500	0.279	--	--
51	Mr.Prashant Ramanlal Gandhi, Mr.Arpit Kishor Ghandi,Ms Divya-ben Kishor Gandhi, Mr.Sushant Prashant Gandhi,Partners representing M/S.BONAFIDE EXPORTERS	2500	1.396	--	2500	1.396	--	
52	Ms.Dhanvanti Manilal Karani Proprietress representing KARANI ENTERPRISES	2500	1.396	--	2500	1.396	--	
53	Mr.Kirti Bhavanji Thakkar,Proprietor representing SACHDE BROKER	1000	0.558	--	1000	0.558	--	
54	Mr.Kiran Deepchand Parmar, Mr.Kailash Deepchand Parmar, Partners epresent-ting:CHHOGMAL DALICHAND & SONS	500	0.279	--	500	0.279	--	--
55	Mr. SHIVDAS BHAVANJI THAKKAR	500	0.279	--	500	0.279	--	--
56	Ms.Maniben Nanji, Mr. Bharat Nanji Partners representing SHAH NANJI KHETSHI & CO.	500	0.279	--	500	0.279	--	--
57	Mr.Rajesh Hastimal Bhandari,Mr. Ravindra Hastimal Bhandari,Partners representing CHEMBUR OIL DEPOT	500	0.279	--	500	0.279	--	--
58	Mr.BHAVESH H. MEHTA	500	0.279	--	500	0.279	--	--
59	Ms.Taraben Amratlal Shah,Mr.Ramnklal Bhanji Shah, Miss Kasturben Bhanji Shah,Mr. Rahul Ramesh Chheda, Mr.Anil HirjiChheda, Partners epresent-ting: RAMESH BARREL SUPPLYING CO.	2500	1.396	--	2500	1.396	--	--
60	Mr.Amrutlal Bhanji Shah,Mr.Ramnklal	2500	1.396	--	2500	1.396	--	--

	Bhanji Shah, Mr. Rahul Ramesh Chheda, Mr. Anil Hirji Chheda, Partners representing ALMAC ENTERPRISES							
61	Mr. Musheer Ahmed Khakhu, Mr. Shehbaz Ahmed Khakhu, Partners representing AHMED & CO.	500	0.279	--	500	0.279	--	--
62	Mr. Abhay Hiralal Shah, Proprietor representing CHANDULAL KASTURCHAND & CO.	500	0.279	--	500	0.279	--	--
63	SAMARTH MERCANTILE PVT. LTD.	500	0.279	--	500	0.279	--	--
64	HATHIBHAI BULAKHIDAS PVT. LTD.	500	0.279	--	500	0.279	--	--
65	Mr. Jitesh Navin-eprese Nisar, Proprietor representing HARSH COMMODITIES	500	0.279	--	500	0.279	--	--
66	Mr. Dilip Jadavji Manek, Proprietor representing PRAGJI GOPALJI & SONS	500	0.279	--	500	0.279	--	--
67	Mr. Bharatkumar Jadavji Manek, Ms. Purna Bharat kumar Manek, Partners representing DHRUV ASSOCIATES	500	0.279	--	500	0.279	--	--
68	Mr. Osman Abdul Gani, Mr. Ashafaq Osman Gani Partners representing NATIONAL TRADERS	2500	1.396	--	2500	1.396	--	
69	Mr. Navin T. Shah	500	0.279	--	500	0.279	--	--
70	Mr. Ravi T. Shah Proprietor representing SHAH OIL TRADERS	500	0.279	--	500	0.279	--	--
71	Mr. BHARAT KUMAR NARAN-DAS DOSHI	2500	1.396	--	2500	1.396	--	--
72	Mr. PANKAJ DEVRAJ SANGOI	500	0.279	--	500	0.279	--	--
73	Ms. Vasanti Popatlal Chheda, Mr. Kaushal Popatlal Chedda, Ms. Girisha Nilesh Vira, Partners representing MULJI DEVSHI & CO.	2500	1.396	--	2500	1.396	--	--
74	Mr. Kaushal Popatlal Chedda, Karta of Popatlal Mulji Chedda HUF, Mr. Kaushal Popatlal Chedda, Ms. Vasanti Popatlal Chheda Partners representing MANGAL TRADING CO.	500	0.279	--	500	0.279	--	--
75	Mr. Mahendra Prabhulal Thakkar Proprietor,	1000	0.558	--	1000	0.558	--	--

	representing: MAGANLAL KHIMJI THAKKAR							
76	Mr.Navin R. Kothari	500	0.279	--	500	0.279	--	--
77	Mr. KIRTI R. KOTHARI	2500	1.396	--	2500	1.396	--	--
78	Mr.Rohit G.Shukla Proprietor Represent ting ROHIT BROKER	500	0.279	--	500	0.279	--	--
79	Mr.RAJKUMAR DAMANI	500	0.279	--	500	0.279	--	--
80	Mr.Dinesh V. Isharani,Mr.Dinesh V. Isharani, (Karta of Shri Dinesh V. Isharani HUF) Partners,representing :VEESHA INT'N'L	500	0.279	--	500	0.279	--	--
81	Mr.Rajesh Shantilal Lapasia, Mr. Yash Rajesh Lapasia, Partners representing KANJI KALYANJI & CO.	2500	1.396	--	2500	1.396	--	--
82	Ms.Hemlata Shantilal Shah,Mr.Vipul Shanti lal Shah,Partners representing: VIPUL & CO.	2500	1.396	--	2500	1.396	--	--
83	THE INDIAN VEGOILS AND CHEMICALS CO.PVT.LTD.	2500	1.396	--	2500	1.396	--	--
84	Mr.Yogesh Anantrai Shah, Mr.Rashmikant Anantrai Shah,Mr. YagneshRashmi kant Shah,Mr.Suket, Yogesh Shah, Partners represent- ting:HARIHAR OIL TRADERS	500	0.279	--	500	0.279	--	--
85	Mr.Premji Shamji Saiya,Ms.Bharati Bharat Saiya,Mr.Kirit Premji Saiya,Partners representing: BHARATKUMAR & CO.	2500	1.396	--	2500	1.396	--	--
86	Mr.Mulchand L. Sawla, Proprietor representing M. LAKHAMSHI & CO.	2500	1.396	--	2500	1.396	--	--
87	Mr.Shantilal Kanji Bhayani,Proprietor represent ting DALAL KALYANJI GHELLABHAI	500	0.279	--	500	0.279	--	--
88	Mr.Jitendra Khimji, Mr.Laxmidas Khimji, Mr.Purshottam Khimji,Partners representing GORDHANDAS HANSRAJ & CO.	500	0.279	--	500	0.279	--	--
89	Mr. Vijay Vardhman Khona,Anil Laxmi- chand Khona,Mr.Ajit Manikant Khona, Partners represent- ingSPICESEED AGENCY	500	0.279	--	500	0.279	--	--
90	Mr.Kewalram T. Kakwani,Mr. Thanwardas L.	500	0.279	--	500	0.279	--	--



	Jaisingani,Mr. Gopichand J. Kakwani,MrJammu K. Dhankan,Mr. Omprakash K. Kakwani,Mr.Nanik T. Jaisingani,Mr. Vijaykumar G. Kakwani,Partners representing INDU OIL MILLS							
91	COMMODITIES (INDIA) PVT. LTD.	500	0.279	--	500	0.279	--	--
92	Mr.Ramanlal N. Trivedi,Proprietor representing TRI-UNE IMPEX CONSULTANT	2500	1.396	--	2500	1.396	--	--
93	Mr.SIVA KIRAN PARUCHURI	2500	1.396	--	2500	1.396	--	--
94	Mr.Vipul R. Savla Mr. Popatlal V. Sawla,Mr.Javerilal V. Sawla,Ms. Bhan bai K. Dedhia,Ms.Meena M. Dedhia,Mr.Bharat M. Rambhiya, Partners representing VIJAY OIL MILLS	2500	1.396	--	2500	1.396	--	--
95	Mr.Sanjeev Javer- chand,Mr. Ketan Javerchand, Partners representing M/s. JAYANTI LAL JAVERCHAND	2500	1.396	--	2500	1.396	--	--
96	Mr. Pankaj Premji Proprietor repre- sentting VELJI LAKHAMSHI & CO.	2500	1.396	--	2500	1.396	--	--
97	Mr. Gautam Kantilal Pandhi, Proprietor representing GAUTAM BROS.	500	0.279	--	500	0.279	--	--
98	Mr.Harish Purshottam Ruparel	2500	1.396	--	2500	1.396	--	
99	KOTAK COMMODITY SERVICES P. LTD	500	0.279	--	500	0.279	--	--
100	ESSENCE COMMODITIES PVT. LTD.	500	0.279	--	500	0.279	--	--
101	KOTAK & CO.PVT.LTD.	2500	1.396	--	2500	1.396	--	--
102	Mr. Suresh T. Shah, Proprietor represent- ing SURESH SALES CORPN	500	0.279	--	500	0.279	--	--
103	Mr.Kantilal Kooverji,Proprietor representing KANTILAL LAXMICHAND & CO.	2500	1.396	--	2500	1.396	--	--
104	Mr.Mithubhai K. Mau,Mr.Rashmi B. Anam,Mr.Vanraj D.Malbe,Partners representingDIPTI OIL TRADING CO.	500	0.279	--	500	0.279	--	--
105	Mr.Ashok N. Joysher,Proprietor representing ASHOK AGRO AGENCIES	500	0.279	--	500	0.279	--	--
106	Mr.Bipin N. Joysher,Proprietor	2500	1.396	--	2500	1.396	--	--

	representing BIPIN ENTERPRISE							
107	Mr.Bhogilal B. Shah, Proprietor representing BHOGILAL B. SHAH & CO.	500	0.279	--	500	0.279	--	--
108	Mr.Jamnadevi Liladhar Somaiya, Mr. Narottamdas M. Somaiya, Mr. Gover – dandas L.Somaiya, Mr.Arunkumar L. Somaiya,Partners representing LILADHAR MULJI & SONS	500	0.279	--	500	0.279	--	--
109	Mr. TATED JITENDRA TARACHAND	500	0.279	--	500	0.279	--	--

**iii) Change in Promoters' Shareholding ( there is no change):**

S. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	147500	82.40	147500	82.40
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):			---	---
	At the end of the year (or on the date of separation, if separated during the year)	147500	82.40	147500	82.40

**iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs): (Do not have even one shareholder in this category)**

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding During the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For Each of the Top 10 Shareholders</b>				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	--	--	--	--

	At the end of the year (or on the date of separation, if separated during the year)	--	--	--	--

**v) Shareholding of Directors and Key Managerial Personnel:**

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For Each of the Directors and KMP</b>				
1	Mr.Mahendra Chheda	7500	4.19	7500	4.19
2	Mr.Kaushal Chheda	3000	1.68	3000	1.68
3	Mr. Anandji R. Gada	1000	1.83	1000	1.83
4	Mr.Anil Chheda	5000	2.79	5000	2.79
5	Mr.Jitesh Nisar	500	0.28	500	0.28
6	Mr. Jiten Gangar	2500	1.40	2500	1.40
7	Mr.Kirti Kothari	2500	1.40	2500	1.40
8	Mr. Kushal Thaker	2500	1.40	2500	1.40
9	Mr. Kantilal P. Bheda	2500	1.40	2500	1.40
10	Mr.Mulchand Sawla	2500	1.40	2500	1.40
11	Mr. Navin Shah	500	0.28	500	0.28
12	Mr. Sanjay Shah	2500	1.40	2500	1.40
13	Mr.Vinod Gangar	2500	1.40	2500	1.40

**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment.**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	---	---	---	---
ii) Interest due but not paid	---	---	---	---
iii) Interest accrued but not due	---	---	---	---
<b>Total (i+ii+iii)</b>	---	---	---	---
<b>Change in Indebtedness during the financial year</b>				
• Addition	---	---	---	---
• Reduction	---	---	---	---
<b>Net Change</b>	---	---	---	---
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	---	---	---	---
ii) Interest due but not paid	---	---	---	---
iii) Interest accrued but not due	---	---	---	---
<b>Total (i+ii+iii)</b>	---	---	---	---

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

The Company does not have Managing Director or whole time director except Secretary.

S. No.	Particulars of Remuneration					Total Amount
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	----	----	----	---	----
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	----	----	----	---	----
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	----	----	----	---	----
2.	Stock Option	----	----	----	---	----
3.	Sweat Equity	----	----	----	---	----
4.	Commission as % of profit - others, specify...	----	----	----	---	----
5.	Others, please specify	----	----	----	---	----
	Total (A)	----	----	----	---	----
	Ceiling as per the Act	----	----	----	---	----

### B. Remuneration to other directors:

**No fees are payable to Independent Directors and Non-Executive Directors of the Company.**

S. No.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	----
	3. Independent Directors					
	• Fee for attending board committee meetings	----	----	----	----	----
	• Commission	----	----	----	----	----
	• Others, please specify	----	----	----	----	----
	<b>Total (1)</b>	----	----	----	----	----
	4. Other Non-Executive Directors					
	• Fee for attending board/ committee meetings	----	----	----	----	----
	• Commission	----	----	----	----	----
	• Others, please specify	----	----	----	----	----
	Total (2)	----	----	----	----	----
	Total (B)=(1+2)	----	----	----	----	----
	Total Managerial Remuneration	----	----	----	----	----
	Overall Ceiling as per the Act	----	----	----	----	----

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd

The Company does not have Key Managerial Personnel other than MD/Manager/WTd

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	----	----	----	----
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	----	----	----	----
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	----	----	----	----
2	Stock Option	----	----	----	----
3	Sweat Equity	----	----	----	----
4	Commission	----	----	----	----
	- as % of profit	----	----	----	----
	others, specify...	----	----	----	----
5	Others, please specify	----	----	----	----
	<b>Total</b>	----	----	----	----

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----

For and on behalf of the Board of Directors

Sd/-

Name : Mahendra D. Chheda  
Designation : Director  
DIN : 00389852  
Date : 2<sup>nd</sup> September, 2020  
Place : Mumbai

Sd/-

Name : Kaushal P. Chheda  
Designation : Director  
DIN : 00584169  
Date : 2<sup>nd</sup> September, 2020  
Place : Mumbai

**Annexure – II**  
**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	----
b)	Nature of contracts/arrangements/transaction	----
c)	Duration of the contracts/arrangements/transaction	----
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	----
e)	Justification for entering into such contracts or arrangements or transactions'	----
f)	Date of approval by the Board	----
g)	Amount paid as advances, if any	----
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	----

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	----
b)	Nature of contracts/arrangements/transaction	----
c)	Duration of the contracts/arrangements/transaction	----
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	----
e)	Date of approval by the Board	----
f)	Amount paid as advances, if any	----

**For and on behalf of the Board of Directors**

Sd/-

Name : **Mahendra D. Chheda**  
Designation : Director  
DIN : 00389852  
Date : 2<sup>nd</sup> September, 2020  
Place : Mumbai

Sd/-

Name : **Kaushal P. Chheda**  
Designation : Director  
DIN : 00584169  
Date : 2<sup>nd</sup> September, 2020  
Place : Mumbai